

**JOINT RESOLUTION OF UNDERSTANDING
BETWEEN THE _____ FRATERNITY AND THE
_____ EDUCATIONAL FOUNDATION**

Whereas the mission of the _____ Educational Foundation (Foundation) is to encourage, support and advance the educational and leadership training goals of the _____ Fraternity (Fraternity) as determined by its Arch Chapter, and

Whereas the Foundation secures donations from members of the Fraternity, its alumni, parents and friends to fund such programs of the Fraternity as may qualify for Foundation funding, and

Whereas the Fraternity proposes and adopts from time to time such programs as may qualify for Foundation funding, and

Whereas the relationship between the Fraternity and Foundation requires open and official communications between the leadership and officers of each organization,

Now, therefore be it resolved that the leadership and officers of the two organizations agree to the following communication and informational links as follows:

1. Each will supply the other copies of the minutes and attached information of each official meeting of its governing board
2. The Foundation will continue its policy of accepting as *ex officio* members the members of the Board of Directors of the Fraternity as voting members of the Board of Directors of the Foundation
3. The Fraternity will invite one director and the President of the Foundation to duly called meetings of the governing board of the Fraternity
4. Each meeting of the Fraternity governing board shall include a status report on the financial position of the Foundation, the latest investment report and the status of fund-raising programs. Likewise, each meeting of the Foundation governing board shall include a status report on the condition of the Fraternity and the status of programs, including but not limited to programs being funded by the Foundation
5. Representatives of each governing board and staff shall be invited to long-range strategic planning meetings of the other. Each board shall recognize in its minutes that it understands and acknowledges the major goals of the Fraternity and Foundation respectively
6. The governing boards of each organization specifically recognize the requirements of the Internal Revenue Service that one organization cannot and will not direct, guide or be seen in any way to control the activities and decisions of the other.

Adopted this _____ day of Month, Year

President, _____ Fraternity

Chairman, _____ Educational Foundation

DISCLAIMER--This document provides one example of such a policy. Other approaches are possible and may be advisable for your organization. **Organizations should seek their own legal counsel before adopting any policy statement or procedure regarding this matter. NICF makes no legal opinion as to the validity of this document.**